

Information Requirements (Valid as of 01 January 2019)

We are legally obliged to provide you with the status-based information below prior to brokering your first investment. Moreover, we have to inform you about remuneration and financial contributions as well as about risks, costs, additional costs, and conflicts of interest prior to brokering an investment or completing a transaction.

Companisto GmbH ("Companisto") conducts its activities as a broker of financial investments with permission in accordance with section 34f(1), sentence 1, no. 3 of the German Trade, Commerce and Industry Regulation Act [GewO]. Companisto does not provide any investment counseling or any other kind of counseling. Companisto does not provide any recommendations with regard to investment, but solely provides a platform for the presentation of investment offers in the form of an Internet service platform under the terms of section 2a(1) of the German Act on Capital Investment [VermAnlG]. Companisto recommends that users gather information on the legal, financial, and tax-related aspects of an investment prior to the investment as well as during the term of the investment.

1. Status-based Information Requirements

a. Name of the Proprietor

Companisto GmbH
Managing directors: Tamo Zwinge und David Rhotert

b. Company Address

Köpenicker Str. 154, 10997 Berlin, Germany, phone: +49 30 20848 – 40, fax: +49 30 2084849 – 41, email: service@companisto.com, Internet: www.companisto.com

c. Scope of Permission

Permission in accordance with section 34f(1), no. 3 of the German Trade, Commerce and Industry Regulation Act [GewO]
(Investments as laid down in section 1(2) of the German Act on Capital Investment [Vermögensanlagegesetz])

d. Entry in the Register in Accordance with Section 34f(5) in Conjunction with Section 11a(1) of the German Trade, Commerce and Industry Regulation Act [GewO]

Register number: D-F-107-R98V-66
Company: Companisto GmbH
Activity type: broker of financial investments

e. Authority and Registry in Charge of Granting Permission in Accordance with Section 34f(1) of the German Trade, Commerce and Industry Regulation Act [GewO]

BA Friedrichshain-Kreuzberg von Berlin Ordnungs- und Gewerbeamt, Frankfurter Allee 35 – 37, 10247 Berlin, Germany

The register entry may be verified through the joint registry of the Association of German Chambers of Commerce and Industry [DIHK e.V.], Breite Straße 29, 10178 Berlin and online at www.vermittlerregister.org.

f. Registry and Responsible Professional Association

Industrie- und Handelskammer zu Berlin, Fasanenstr. 85, 10623 Berlin

g. Issuers and Providers for Whose Investments Companisto Provides Brokerage Services

Companisto brokers financial investments from the entire European market spectrum as far as this is permissible in the context of official permission to act as a broker of financial investments in accordance with section 34f(1), sentence 1, no. 3 of the German Trade, Commerce and Industry Regulation Act [GewO]. Companisto is not bound to specific issuers or providers. The issuers/providers differ regularly and present themselves in a detailed fashion in the individual offer on www.companisto.com. The investment is aimed at investors who have intensively studied the issuer and venture capital investments. The investment is a venture capital investment. The investment is unsuitable for retirement plans.

h. Pecuniary Loss Liability Insurance

Pecuniary loss liability insurance in accordance with the legal obligations is provided by Allianz Versicherungs-AG, Königinstraße 28, 80802 Munich.

2. Information on Remuneration and Financial Contributions

a. Remuneration and Financial Contributions

In the context of investment brokerage, Companisto receives remuneration in the form of financial contributions by third parties, and Companisto may keep these contributions

Companisto receives a performance-related sales commission from the issuer/provider of the individual investment for investment brokerage and other related services. In addition, Companisto's holding company, Companisto Holding GmbH, receives an IT service fee for the technical execution. The sales commission amounts to ten percent of the gross issue proceeds. The IT service fee amounts to five percent of the gross issue proceeds.

For the processing of administrative tasks and for investor management during the investment term, the issuers/providers also pay Companisto an administration fee of two thousand euros per year (in the case of debt financing rounds in the legal form of a subordinated loan or partial subordinated loan) or up to one percent of the

gross issue proceeds (in the case of equity financing rounds in the legal form of limited liability shares) for each year in which an investment relationship exists between the issuer and investors.

Companisto Beteiligungs GmbH & Co. KG normally receives a 10% share in any of the investors' returns that exceed the repayment of the loan amount. This share does not apply to the amount invested and to a fixed interest rate stipulated in the contract, but solely to any additional returns of the investors.

There is a partner program for the arrangement of issuers/providers on Companisto as well as for the arrangement of the investors' investments from Companisto. Members of the partner program receive a commission on the brokerage of an issuer/provider from Companisto as well as for the brokerage of investments of investors from Companisto. The amount of the commission varies depending on the various partners. A partner receives up to three percent of the gross issue proceeds for the brokerage as an issuer/provider. A partner receives up to eight percent of the investment volume for arranging an investor's investment. Commissions paid to affiliates are paid by Companisto.

3. Information on Risks, Costs, Additional Costs, and Conflicts of Interest

a. Risks of the Investments Offered

The investments brokered by Companisto carry many risks, so they are not suitable for all investors. It is not possible to provide a comprehensive list of all risks and their respective probability of occurrence below.

A detailed description of the risks of an investment is available in the individual offer by an issuer/provider (e.g., in the investment information sheet). Any statements with regard to past performance and past returns contained in these offers cannot be used to make reliable predictions for the future.

b. Maximum Risk

Investors have the risk of losing their entire investment and of losing additional assets, for instance because of payment obligations resulting from individual debt financing of the loan or from taxes to be paid, which may lead to bankruptcy in the worst case. The maximum risk for an investor is personal bankruptcy.

c. Business Risk

The financial investments brokered by Companisto are subordinated loans, subordinated profit-participating loans or limited liability shares, that is, entrepreneurial investments whose overall financial result cannot be predicted today. As a result, the financial success of the issuer/provider and thus of the investment cannot be safely predicted. This is also why the issuer/provider can guarantee neither the amount nor the time of interest payments and of the repayment of the loan.

The financial success of the issuer/provider depends on several factors, particularly on the development of the individual market. Moreover, the existing legal and tax framework may change, thereby affecting the issuer/provider. The issuer/provider has financed and will finance part of its business activities through debt, e.g., loans. The issuer/provider has to repay this debt regardless of its revenues. Consequently, there is a risk that the issuer/provider will not receive any additional financing from third parties so that follow-up financing cannot be guaranteed.

d. Liability Risk

The assets of the investors have primary liability with regard to the financial liabilities of the issuer/provider. Other, non-subordinated creditors have a lower liability ranking than these investors. There is, however, no obligation to increase the existing investment amount to compensate any losses of the issuer/provider.

e. Insolvency Risk

The issuer/provider may become insolvent or over-indebted. This may occur if the issuer/provider is experiencing lower revenues and/or higher expenses than expected. The insolvency of the issuer/provider resulting from this fact may lead to a loss of the investment amount and of the investor's interest or dividend payments because the issuer/provider is not part of a deposit insurance system.

f. Loan Risk

As the investments brokered by Companisto with the legal form of subordinated loans or profit-participating subordinated loans are unsecured, qualified subordinated (profit-participating) loans, it has to be noted that interest payments and loan repayments are excluded as far as – at the due date of the payment – the claims of the creditors that are not subordinated have not yet been fulfilled from the assets of the issuer/provider in the case of liquidation or insolvency of the issuer/provider and as long as the fulfillment of the investor's claims resulting from the subordinated loan granted would be a reason for insolvency proceedings against and/or over-indebtedness of the issuer/provider. Moreover, over-indebtedness or insolvency of the issuer may lead to a loss of the loan amount provided by the investor and of the interest payments the investor is due to receive.

g. Equity Risk

The investments brokered by Companisto in the legal form of limited liability company shares are direct entrepreneurial investments. The investor becomes a shareholder of the respective issuer with all the rights and obligations associated with it in accordance with the issuer's articles of association and the statutory regulations. In addition, the investor enters into or accedes to a shareholder agreement, a voting rights agreement, a pool agreement and a participation agreement as part of a uniform offer.

The investor is not entitled to interest or repayment of his investment. Rather, by acquiring the share, the investor receives the membership right to a pro rata share in the distributed profits of the issuer and to a pro rata share in any liquidation surplus corresponding to the amount of his participation in the company's share capital.

There is no claim to repayment of the investment as the investor's contribution is made available to the company as equity on a permanent basis. A company's equity capital serves to satisfy the liabilities of the company's creditors.

Therefore, it must be made permanently available to the company as tied liable capital in accordance with statutory regulations.

The equity provided is not subject to interest; rather, the profit subscription right is exclusively performance-related. Any profit of the company will be distributed in proportion to the investor's participation, provided that the shareholders' meeting resolves on a distribution of profit.

As a growth company, the issuers intend to reinvest any profits generated on a regular basis as a priority in order to increase their company value. They therefore intend not to distribute any profits in the foreseeable future. Investors may be able to make a profit from a subsequent sale of their shares if the issuer is able to increase its company value in the meantime. The sale price to be achieved depends on the economic development of the issuer itself as well as on the general economic development. The occurrence of one or more of the risks described here may result in the issuer's company value not increasing or even decreasing. In this case, investors would not be able to make a profit from a subsequent sale of their shares. Instead, the sale of the shares could result in losses for investors.

The essential basis and condition for distributions to investors is the maintenance of liquidity and the continued development of the business operations of the respective issuer. If the issuer is unable to continue to develop its business and generate profits and maintain its liquidity, there is a risk that the issuer will not be able to make distributions and/or that there will be no increase in the company value of the issuer and/or that the investor will not be able to sell his share at a profit. The occurrence of this risk could have a negative effect on the issuer's net assets, financial position and results of operations and could lead to a total loss of the investment amount.

h. Risks with Regard to Investment Term, Lack of Transferability, and Liquidity of Investment

Investments brokered by Companisto are normally long-term investments. Issuers/providers are not obliged to terminate the investment. A termination of the investment before the end of the term is not normally possible. While it is legally possible to sell the investment, there is no market for the investment that is similar to a securities market. Consequently, an individual sale of the investment before the end of the term cannot be guaranteed and may entail financial losses; the same normally applies to a termination of the investment before the end of the term (as far as this is possible under the terms of the contract).

i. Costs and Additional Costs

The total price that the investor is obliged to pay in the context of the investment and of the related brokerage services results from the individual offer by the issuer/provider or is shown to the investor during the brokerage process. Companisto receives a success-based brokerage commission from the issuer/provider of the individual investment for investment brokerage. The issuer/provider is obliged to cover any additional fees or expenses, particularly those charged by the payment service provider used.

Investors are obliged to pay a ten-percent commission on any returns on their investment to Companisto Beteiligungs GmbH & Co. KG.

Investors may be obliged to pay additional costs and taxes for transactions related to the investment.

j. Conflicts of Interest

Conflicts of interest are possible between Companisto, its parents and affiliates, its management, its employees, external companies, persons who have made contracts with Companisto, and other third parties.

Conflicts of interest may result from the broker's own (revenue) interest with regard to the brokerage of financial instruments, from contributions received from or made to third parties in the context of brokerage services for investors or issuers/providers, from success-based payment of employees, from payments made to employees, and from the reception of information that is not public.